

**ESTIMATED NUMBER OF IMPRESSIONS FROM THE NINE “IMPERFORATE” PLATES**

| <b>PLATE</b>  | <b>EARLIEST KNOWN USE</b> | <b>MONTHS IN SERVICE</b> | <b>POSSIBLE COLORS<sup>1</sup></b> | <b>TOTAL IMPRESSIONS<sup>2</sup></b> | <b>PERFORATED</b> | <b>% PERF.</b> | <b>IMPERF.</b>     | <b>% IMPERF.</b> | <b>CATALOG VALUE<sup>3</sup></b> |
|---------------|---------------------------|--------------------------|------------------------------------|--------------------------------------|-------------------|----------------|--------------------|------------------|----------------------------------|
| 1e            | 07/01/51                  | 1.5                      | Orange Brown                       | 2,267,800                            | 0                 | N/A            | 2,267,800          | 0.57%            | \$200.00                         |
| 1i            | 07/12/51                  | 2.5                      | Orange Brown                       | 4,050,200                            | 0                 | N/A            | 4,050,200          | 1.01%            | \$200.00                         |
| 5e            | 07/19/51                  | 3.5                      | Orange Brown                       | 5,093,600                            | 0                 | N/A            | 5,093,600          | 1.27%            | \$150.00                         |
| 2e            | 07/23/51                  | 3.5                      | Orange Brown                       | 4,169,800                            | 0                 | N/A            | 4,169,800          | 1.04%            | \$150.00                         |
| 0             | 09/08/51                  | 3.0                      | Orange Brown                       | 4,361,800                            | 0                 | N/A            | 4,361,800          | 1.09%            | \$150.00                         |
| 1L            | 10/04/51                  | 41.0                     | Experimental Orange Brown/Red      | 61,695,000                           | 0                 | N/A            | 61,695,000         | 15.38%           | \$15.00                          |
| 2L            | 01/12/52                  | 62.0                     | Red                                | 85,730,800                           | 484,600           | 0.12%          | 85,246,200         | 21.26%           | \$15.00                          |
| 3             | 01/15/52                  | 60.0                     | Red                                | 78,362,200                           | 484,600           | 0.12%          | 77,877,600         | 19.42%           | \$15.00                          |
| 4             | 03/31/55                  | 23.0                     | Red                                | 45,347,800                           | 7,751,200         | 1.93%          | 37,596,600         | 9.38%            | \$15.00                          |
| 5L            | 09/03/55                  | 17.0                     | Red                                | 21,151,000                           | 581,200           | 0.14%          | 20,569,800         | 5.13%            | \$15.00                          |
| 6             | 02/18/56                  | 17.0                     | Red                                | 28,962,200                           | 7,751,200         | 1.93%          | 21,211,000         | 5.29%            | \$15.00                          |
| 7             | 02/13/56                  | 17.0                     | Red                                | 36,713,400                           | 15,502,400        | 3.87%          | 21,211,000         | 5.29%            | \$15.00                          |
| 8             | 04/14/56                  | 14.0                     | Red                                | 23,122,800                           | 6,201,000         | 1.55%          | 16,921,800         | 4.22%            | \$15.00                          |
| <b>TOTALS</b> |                           |                          |                                    | <b>401,028,400</b>                   | <b>38,756,200</b> | <b>9.66%</b>   | <b>362,272,200</b> | <b>90.34%</b>    |                                  |

1. The “imperforate” plates that did not exclusively produce the orange brown impressions are commonly referred to as the “red” plates. Plate 1L is included among the “red” plates, although it did produce the transitional “experimental orange brown” color.

2. Total impressions from each plate extrapolated by Carroll Chase from his holding of 5,100 imperforate 3-cent stamps in pairs, strips, and blocks.

3. Catalog values (as of 2010 Scott’s) don’t take color premiums into account.